

**STATE OF MISSISSIPPI
DEPARTMENT OF FINANCE AND ADMINISTRATION**

OFFICE OF FINANCIAL REPORTING

TO: Agency 1099 Coordinators

FROM: Donna McFarland
Director of Financial Reporting

DATE: January 30, 2015

SUBJ: 2014 1099-MISC

Enclosed are copies of your agency's 1099-MISC Form from SAAS for January 1, 2014 thru June 30, 2014. The vendor's copy was mailed by our direct mail service. Agencies will not receive a copy of the 1099s from MAGIC since they will have the statewide tax identification number on them. DFA will maintain the copies of the MAGIC 1099s.

1099-MISC information is reported by the Department of Finance and Administration (DFA) to the Internal Revenue Service (IRS) electronically. If you discover errors on your SAAS 1099s, you should correct them as soon as possible and file the corrected information with the IRS. MAAPP manual section 28.30.10 contains information about Form 1099-MISC. Refer to the IRS website at <http://www.irs.gov> for forms and instructions. DFA will make the necessary corrections to the MAGIC 1099s.

The use of DFA as the transmitter of the 1099 information does not relieve your agency (the payer) of the liability for filing correct, complete and timely information returns. Please let us know if your agency is notified by the IRS of errors on your 1099s.

If you have any questions concerning a SAAS or MAGIC 1099, you may call Darryl Bowen at (601) 359-3012.